

# CATYC: Reducing the Cost of Course Materials with *Cengage Unlimited*

www.cengage.com/institutional

## Objectives

- Who is Cengage?
- Learn about why Cengage created an industry-leading course materials subscription model and where we are headed.
- Learn how Cengage can significantly reduce expenditures on course materials for your school.
- Decide if you would like us to meet with you on campus to discuss further.



## Who is Cengage?

#### World-leading education and technology company and provider

- ✓ \$1.5 billion in revenue
- ✓ 5,600 employees
- ✓ 20 countries

#### # 2 Industry leader in education content

✓ offer 100% coverage in all programs but Nursing



### You have a tremendous responsibility

- 8M+ students across community colleges in America
- **52**% minority students
- 29% first generation students
- Average retention rate of 62%
- Average graduation rate of 35%



### Your students face immense pressures

- 59% of community college students are on financial aid
- 15% of community college students are single parents
- 60%+ of community college students work while in school





# WE'RE UNITED BY A SINGLE BELIEF. EVERY STUDENT HAS THE POTENTIAL TO BE UNSTOPPABLE.

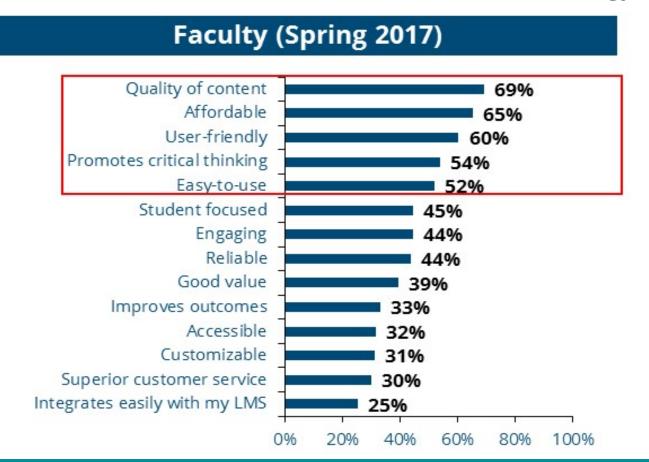
Our job is to do whatever we can to help students achieve their potential and succeed.

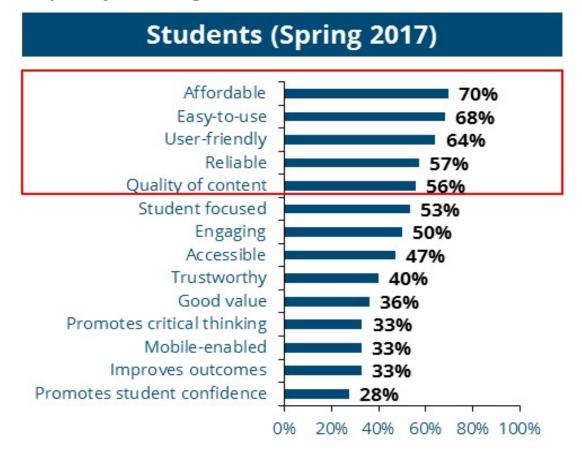
This simple truth is our reason for being. It's the essence of who we are and what we stand for as a company.



## What students and faculty expect from us

"Which of the following attributes do you believe are most important in an education content and technology company in higher education?"





# How we help our student, faculty, and institutional customers with Cengage Unlimited

A true relationship with customers

White glove services

 ID and analytic services to help institutional customers grusted Partner Help students succeed Easy

- Learning solutions focused on student success
  - **Instructional Design** to support our institutions

- A "pre-condition" for success
- Level the playing field

Easy access: eliminate confusion

- Make our digital solutions easier to use
- Help our customers ramp up



#### Affordability is the biggest student barrier to success





4 in 10

skipped meals



2 in 10

changed their major to reduce the cost



3 in 10

decided not to take a course because of the high cost of textbooks



3 in 10

have taken fewer classes



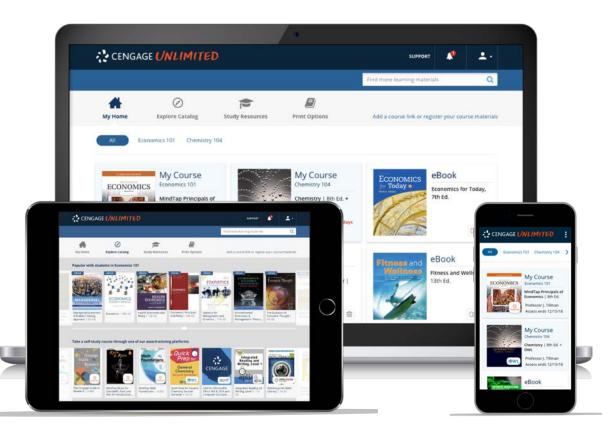
of students consider **textbooks and course materials to be overpriced** par with views on college tuition (86%)



of students say paying for textbooks and course materials is financially stressful





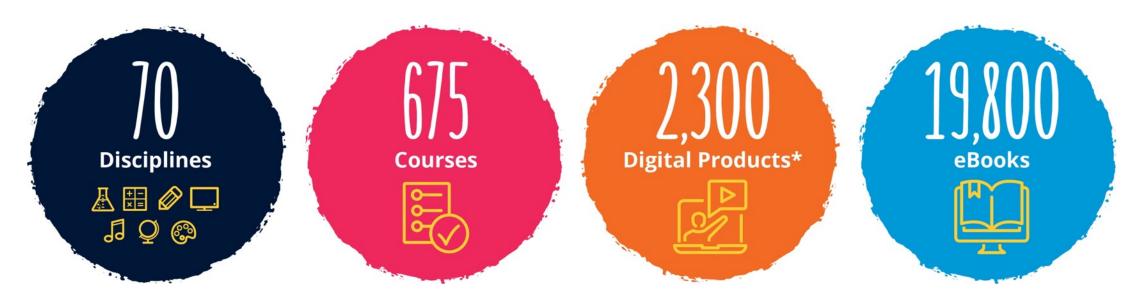


- A first-of-its-kind digital subscription for students
- Total, on-demand access to the entire catalogue of Cengage
- \$179.99/year
- Launched August 2018
- Over 1 million subscribers and counting



# Cengage Unlimited unlocks possibility for faculty, students, and institutions

- Eliminates Affordability as a barrier to success, levels the playing field
- Eliminates tradeoff between Quality and Affordability
- Simplifies Access

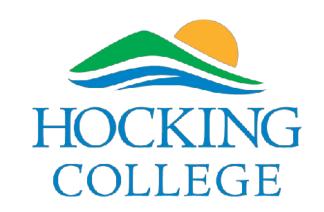




## Finding institutional success with your peers



Transforming
Our Community...
One Student
at a Time













#### Cengage Unlimited Institutional FAQ

Realize the power of Cengage Unlimited at scale across your institution

#### **Academic Departments**

- ✓ Widespread support amongst Provosts, Deans, and Chairs
- ✓ Flexibility for Instructors to assign multiple textbooks per course

#### **Bookstore**

- ✓ Commercial models include the bookstore
- ✓ Some potential trade-offs when putting students first, but impact felt on retention

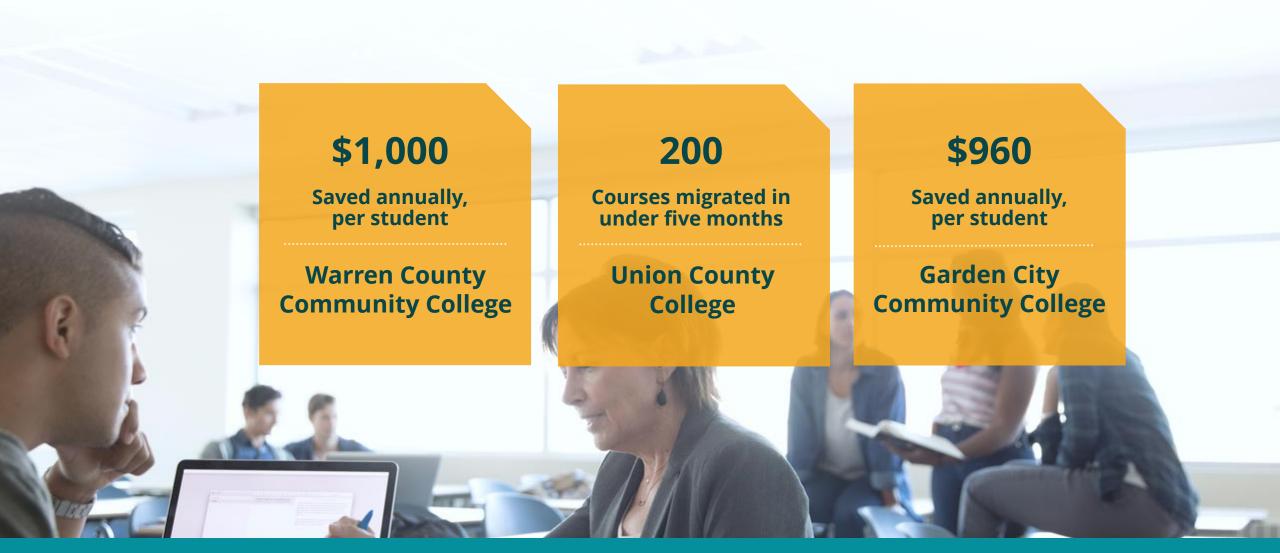
#### **Accelerating Cengage Unlimited Adoption**

- ✓ Marketing and technical support for faculty and student onboarding.
- ✓ Migration services for accelerated course adoption



#### What can success look like for you?





# Across CATYC schools in attendance today, CUI could deliver nearly *\$39M in annual savings*



\$55,000,000 today's annual materials cost



\$16,200,000 CUI annual materials cost



+\$38,800,000 CUI student savings





Q&A with

Betty Young, President of Hocking College

